

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Cabinet Member

Councillor Reece Pugh

Relevant Portfolio:

Estates and Corporate Property

Date of Decision:

29 July 2021

Subject:

Asset management- Granville Cinema

Key Decision

No

In Forward Plan

No

Brief summary of matter:

The Council's Corporate Statement for 2019-2023 sets out the direction of travel for the next four years. The assets identified below represent ageing property that requires repair and capital investment but, should this be completed, will not improve the return on income, or fulfil any operational requirements.

Decision made:

Cabinet agreed the following:

1. To dispose of the Granville Cinema in accordance with the Council's Community Asset Transfer Policy as listed in Option 1;
2. To dispose of the Granville Cinema on the open market under Option 2, if the proposal to dispose under Option 1 does not bring forward a viable purchaser;
3. To give delegated authority to the Director of Property, in consultation with the Disposal Surveyor to agree Heads of Terms and enter into the relevant negotiations;
4. To give delegated authority to the Director of Law and Democracy to sign all documents necessary to give effect to the disposal.

Reasons for decision:

Asset considered and decided on approving the recommended way forward.

Alternatives considered and why rejected:

To retain the assets would not be in line with the asset strategy and medium-term financial strategy.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Rob Large, Interim Director of Property and Asset Management

Background papers

Granville Cinema - Cabinet Report - Google Docs
Revised - Granville Cinema - Cabinet Report - Google Docs

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in: 6 August 2021